

Selling? Haggling?B argaining? Negotiating?

ANN 7

Setting the price

Must, intend, like.



The Bargain



The Bargain

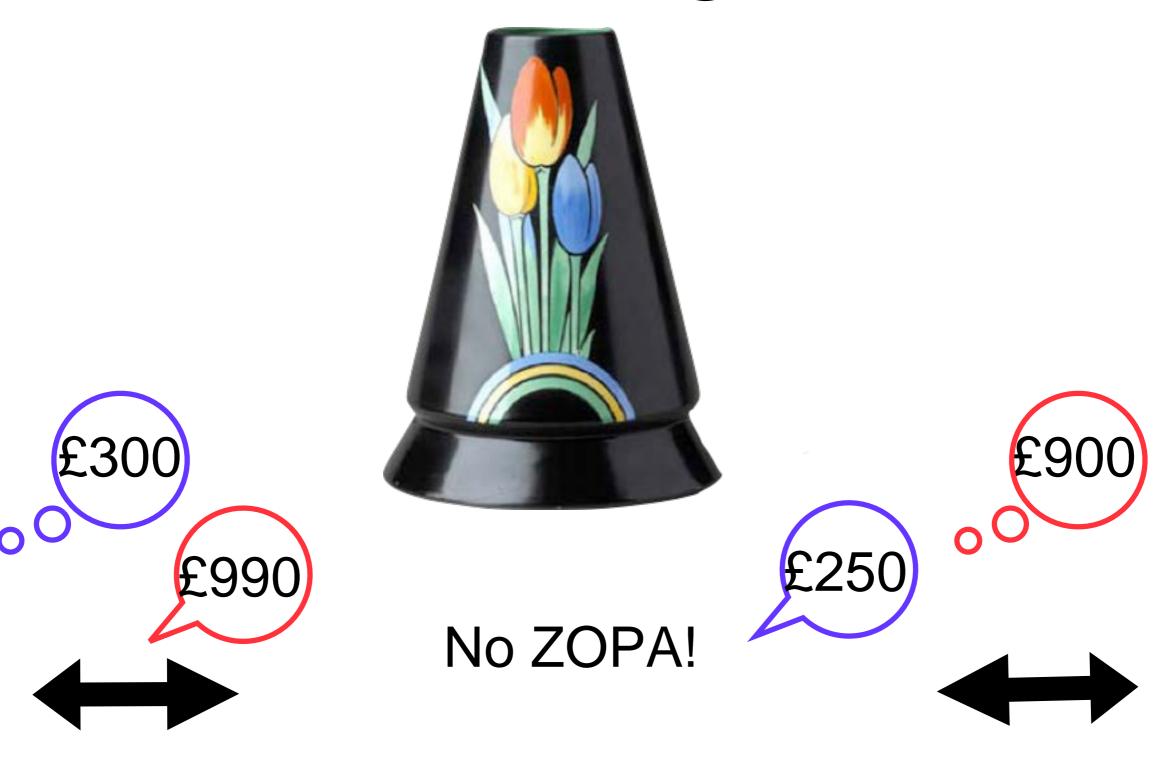


£900

ZOPA



The Bargain



Tip 1

Don't make the first offer

Framing



£8.99 £4.99



£4.99

Tip 2

Don't be convinced by the price asked

Setting the price

BATNA

Best alternative to a negotiated agreement



Factors involved

- Setting the price
 - Usually not the price
 - Zopa
 - BATNA
 - 1st offer

Money Exercise



Money Exercise

Person A

You have been offered £10 and have been asked to give some of the money to person B. You can make only one offer and can only keep the money if person B accepts your offer.

Person B

You have to decide whether to accept or refuse the offer.

No discussion allowed

Money Exercise Person A

You have been left £100,000 in a will with the stipulation that you must give some of the money to person A.

You can make only one offer and can only keep the money if person B accepts your offer.

Person B

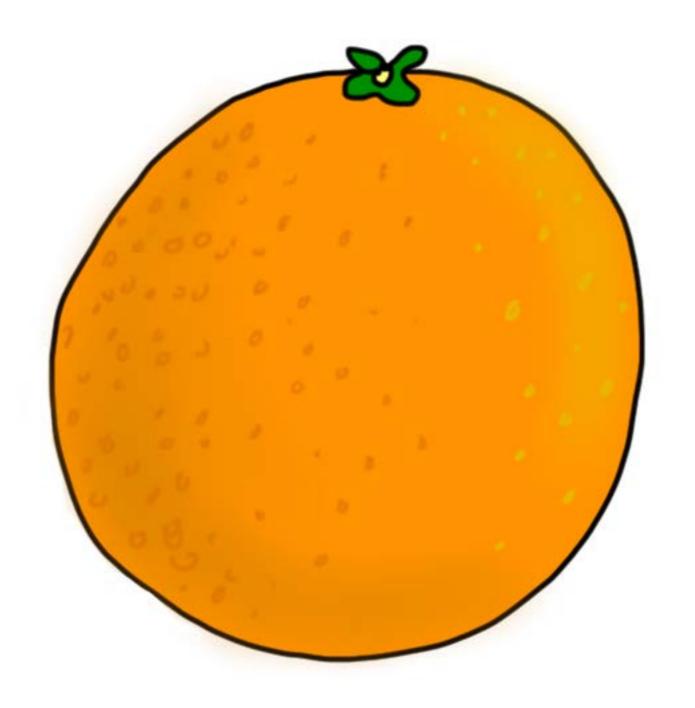
You have to decide whether to accept or refuse the offer.

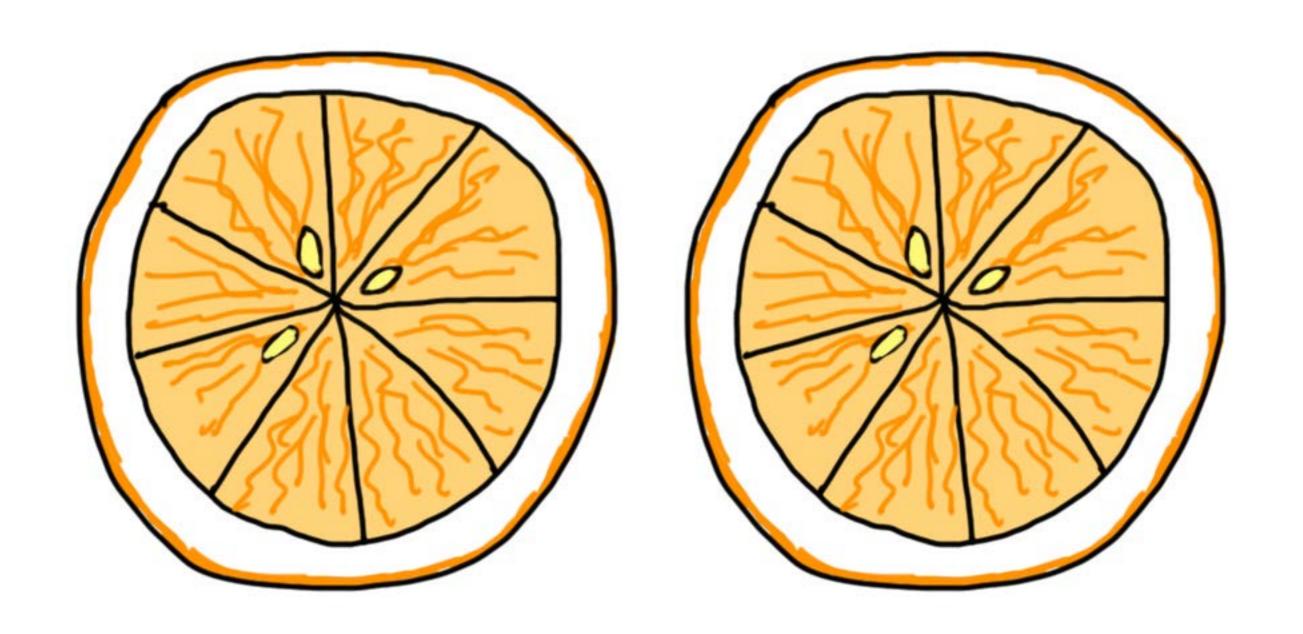
No discussion allowed

Tip 3

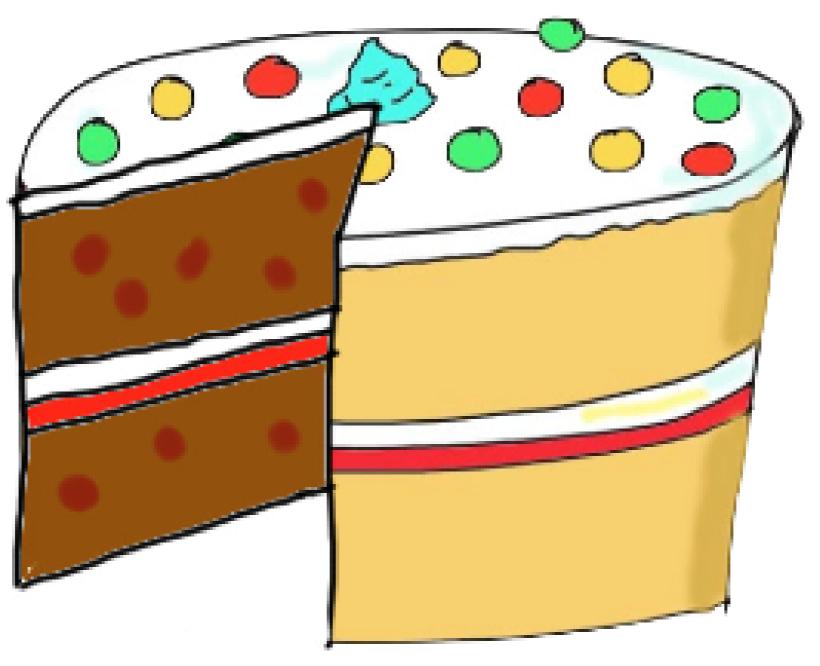
 Leave the other party thinking they got a fair deal

WIN/WIN





Is there a bigger deal?



Orange exercise

- Taking positions
- Looking for options
- Finding people's interests

Tip 4

Keep exploring options



LOGO



Make a Gain

Social Acceptability

Pleasure





Avoid a Loss

Pride

Avoid Hassle ZEALWORKS

Which car do you prefer?

Toyota Prius



Mini Cooper S



Getting Information



• start a conversation gradient start and star

- Get information
- Confirm assumptions
- Control the discussion
- Get the other party to talk positively about your idea or product





Tip 5

Focus on interests not positions

Coin Exercise 2



Coin Exercise 2

You have been offered £10 between you. You can ask for the whole £10 or for £5.

- •If you both ask for £5 you both get £5.
- •If one asks for £10 and the other £5 then the person who asked for £10 gets all the money.
- If both ask for £10 then neither gets the money

 ZEALWORKS

Uses of questions

- Start a conversation
- Get information
- Confirm assumption
- Control the discussion
- Get the other party to talk positively about your idea or product
- Get a decision



Tip 6

Build trust

Stakeholders



Stakeholders



Stakeholders

Supportive

Nurses

Clients

Assistants

Royal College Practice Standards

Kennel suppliers

Need convincing

Practice Principle

Corporate Board

Bank

Neighbours

Local Council

Building owner

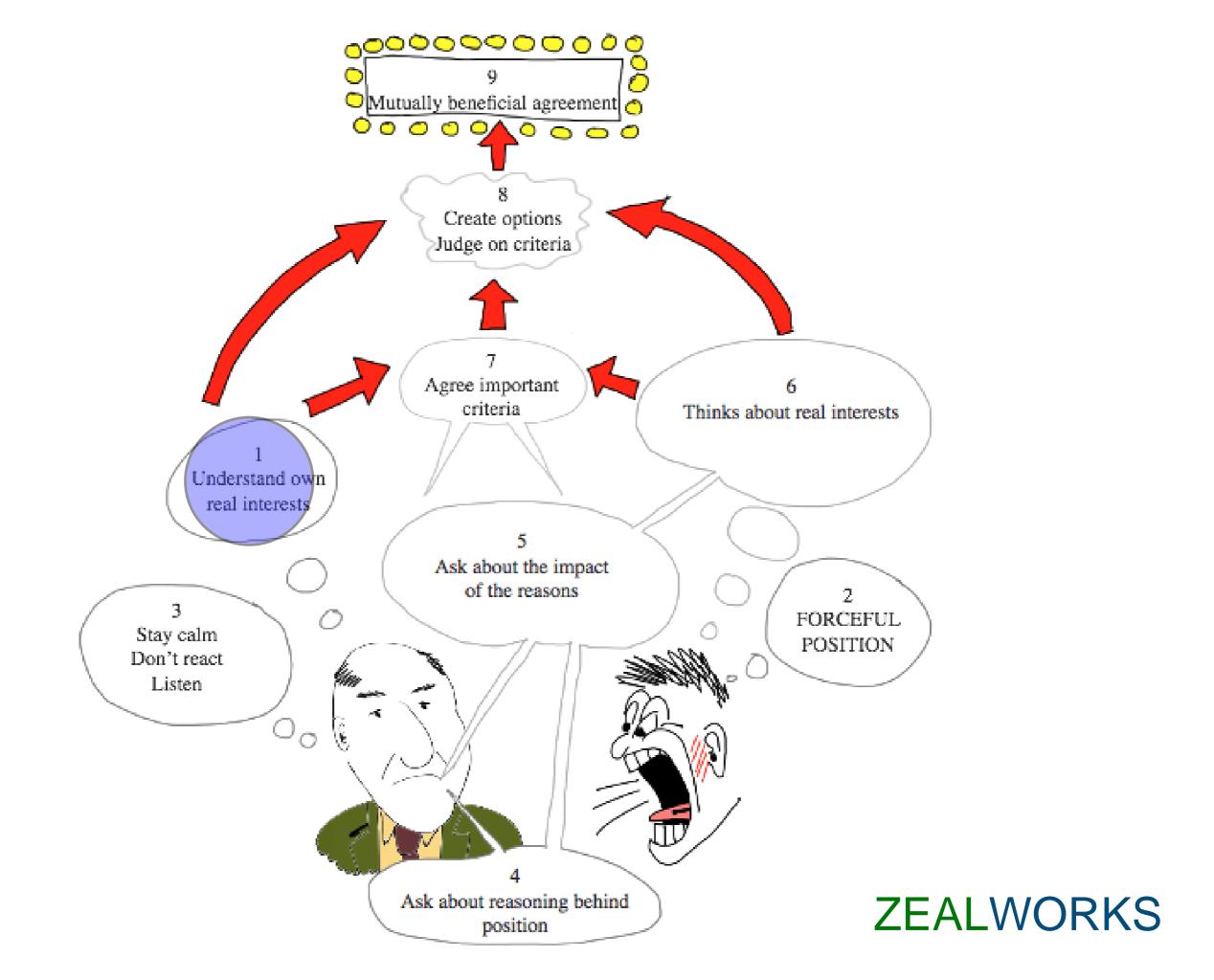


Tip 7

Understand who is affected by the deal

Game Playing

- What sort of games have encountered?
- Strengthening your position?
- Dealing with game players.



Take home

- 1 Don't make the first offer (ZOPA)
- 2. Don't be convinced by the price asked (BATNA)
- 3. Leave the other party thinking they got a fair deal
- 4. Keep exploring options
- 5. Focus on interests not positions
- 6. Build trust
- Understand who is affected by the deal

ZEALWORKS

FREE eBOOK www.zealworks.co.uk